

## RESOLUTION OF BOARD OF DIRECTORS

- Based on the activities charter of Phu Tai Joint Stock Company;
- Based on the Minute for Board of Directors's meeting No.: 10 /BB-HĐQT, dated January 15<sup>th</sup>, 2020.

### DECIDE

#### The production - business results in 2019 and production - business task in 2020.

##### 1. The production - business results in 2019:

*- Own data:*

- + Turnover gained: 2.926.291 million VND, increase 7% compare with the same time
- + Profit before tax: 475.529 million VND, increase 12% compare with the same time

*- Consolidated data:*

- + Turnover gained: 5.556.063 million VND, increase 17% compare with the same time.
- Stone business: 1.476.988 million VND, increase 12% compare with the same time.
- Wood business: 2.093.282 million VND, increase 14% compare with the same time.
- Toyota car business: 1.946.906 million VND, increase 26% compare with the same time.
- Others: 38.887 million VND.
- + Profit before tax: 550.027 million VND, increase 16% compare with the same time.
- Stone business: 355.368 million VND, increase 10% compare with the same time.
- Wood business: 150.396 million VND, increase 70% compare with the same time.
- Toyota car business: 36.917 million VND, decrease 30% compare with the same time.
- Others: 7.346 million VND.

##### 2. The production - business task in 2020:

*- Own data:*

- + Turnover expected: 3.448 billion VND, increase 18% compare with the same time.
- + Profit before tax expected: 505 billion VND, increase 6% compare with the same time.

*- Consolidated data:*

- + Turnover expected: 6.400 billion VND, increase 15% compare with the same time.
- Stone business: 1.700 billion VND, increase 15% compare with the same time.
- Wood business: 2.825 billion VND, increase 35% compare with the same time.
- Toyota car business: 1.836 billion VND, decrease 6% compare with the same time.
- Others: 39 billion VND.

- + Profit before tax expected: 600 billion VND, increase 9% compare with the same time
- Stone business: 379 billion VND, increase 7% compare with the same time
- Wood business: 192 billion VND, increase 28% compare with the same time
- Toyota car business: 29 billion VND, decrease 21% compare with the same time

In the second quarter of 2020 expected, the project of quartz stone factory will come into operation. PhuTai J.S.C will supplement the production - business task of PhuTai Quartz Stone Co.,ltd to the company's production - business task for the last 6 months of 2020 .

*Recipients:*

1. *BOD;*
2. *BOM, IAB;*
3. *Save.*

**FOR THE BOARD OF DIRECTORS**

**CHAIRMAN**

(Signed and stamped)

**Mr. LE VY**