



CÔNG TY CỔ PHẦN PHÚ TÀI

PHU TAI JOINT STOCK COMPANY

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Quy Nhon, October 10, 2023

Dear shareholders of Phu Tai Joint Stock Company,

Regarding to the information in mass media about the issue of Noble House Home Furniture LLC (Noble House) filing for bankruptcy protection under Chapter 11 of the Bankruptcy Law to the United States Court in the District of Houston, Texas.

Phu Tai Joint Stock Company (PTB) would like to update shareholders and investors with the information as follows:

In the US export market, PTB has many customers who are traditional and reputable businesses. In particular, Noble House only accounts for a small proportion (< 5%) of total export revenue in this market. PTB's clients in the US are reputable customers for many years, always pay their debts on time and have not had any overdue debts to date.

Compared to June 30, 2023, the current balance receivable with Noble House is much lower than the posted information because from June 30, 2023 Noble House continues to make payments as its committed.

The event of Noble House declaring bankruptcy protection under Chapter 11 is intended to serve the company's restructuring process in the near future. This will not have much impact on PTB's production and business activities. Currently, Noble House is still contacting PTB to place orders to maintain regular business operations and make payments according to the Court's decision. Wooden furniture exports to the US market are recovering at a rapid pace, and PTB's export orders to this market remain stable and tend to increase in the near future.

The Company officially informs shareholders of the above reports, to correct information published on mass media from other sources (which is not announced by PTB) so that shareholders to have more clarity

The Company will update more detailed information to shareholders when official information is confirmed.

**PHU TAI JOINT STOCK COMPANY
PERSON AUTHORIZED TO DISCLOSE INFORMATION**



MR. PHAN QUOC HOAI