

ANNOUNCEMENT FOR THE FIRE

At Phuoc Thanh factory of Thang Loi Enterprise, branch of Phu Tai J.S.C

Phuoc Thanh Factory of Thang Loi Enterprise, branch of Phu Tai J.S.C - which located at Phuoc Thanh Commune, Tuy Phuoc District, Binh Dinh Province – has total land area of 131,176 square meter with 85,853 square meter as workshop area and turnover 1,200 billion VND per year.

At 9.15 pm on Sep. 4th, 2020, there happened a fire at the warehouse of finished products together with main packaging materials. Due to many of those flammable ones inside the warehouse, the fire quickly spread, covered and burned everything in this warehouse of 6,000 square meters wide.

With high efforts of the on-site fire brigade from the factory and the support from the Fire Police Force of the Binh Dinh Provincial Police, the fire was controlled by 4.00 am on Sep. 5th, 2020.

Except for the warehouse of finished products and packaging materials that have been burnt, the entire system of the workshop and other production lines in the factory are still safe and will continue to organize normal production from Sep. 6th, 2020. The fire did not cause any damage to people.

For the customers: our company actively contacted to promptly report this force majeure matter and will try to increase production activities to ensure the progress and quantity of commodity according to the adjustment plan accepted by customers.

Currently, our company is working with the authorities to investigate and clarify the cause of the fire, to statistic of the damage caused by the fire.

The whole factory with all equipments, raw materials and supplies, as well as finished products had fully insurance, the factory will continue to work with the insurance company to carry out the damage assessment and compensation.

Our company will continue to update information to shareholders, partners and customers.