

**PHU TAI
JOINT STOCK COMPANY**

No.: 349/CV-PT

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Gia Lai, July 30, 2026

*Re: Explanation of business results
for the second quarter of 2026*

**To: State Securities Commission
Ho Chi Minh City Stock Exchange**

Phu Tai Joint Stock Company hereby explains the causes for the business results of the second quarter of 2026 compared to the same period as follows:

1. The indicators reflecting the business results for the second quarter of 2026 are as follows:

Unit: Million VND

	Q2/2026	Q2/2025	Difference	
			+/-	%
Separate financial statements				
Revenue	765,829	628,453	137,376	21.86%
Gross profit	144,005	115,440	28,565	24.74%
Profit before tax	138,525	112,787	25,738	22.82%
Profit after tax	127,995	105,174	22,821	21.70%
Consolidated financial statements				
Consolidated revenue	2,101,434	1,941,742	159,692	7.59%
Gross profit	404,685	391,032	13,653	3.37%
Consolidated PBT	163,486	158,047	5,439	3.33%
Consolidated PAT	132,917	129,257	3,661	2.75%



2. Regarding the explanation of fluctuations in business results for the second quarter of 2026 compared to the same period:

2.1 Separate financial statements: Revenue and profit in the second quarter of 2026 increased significantly compared to the same period because all business lines met and exceeded the set targets. In addition, the Company put wood pellet factories into operation and transferred profits from subsidiaries to the parent company.

2.2 Consolidated financial statements: Revenue and profit after tax increased compared to the same period, primarily due to the reasons mentioned above. Furthermore, the consumption of real estate products saw more positive changes compared to the same period.

The Company hereby prepares this report for the State Securities Commission and the Ho Chi Minh City Stock Exchange to clarify the content of business results for the second quarter of 2026 compared to the same period in 2025.

Recipient:

- As above
- Filed at Finance-Accounting Dept.,
- Disclosure Dept., Administration

GENERAL DIRECTOR



NGUYỄN SỸ HÒE

